



Date: 13th November, 2018

To,
The Manager
Corporate Relationship Department
BSE Limited
P J Towers, Dalal Street,
Mumbai-400001

Dear Sir/Madam,

Sub: Outcome of the board meeting held on 13th November, 2018

Dear Sir,

In terms of the provisions of Regulations 30 (read with part A of Schedule III) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following statements for the half year ended 30th September, 2018, which were approved and taken on record by the Board of Directors at its meeting held on Tuesday, 13th November, 2018.

- 1) Unaudited Standalone and Consolidated Financial Results for the half year ended 30th September, 2018.
- 2) Limited Review Reports for Standalone and Consolidated for the half year ended 30th September, 2018.

The meeting of the Board of the Directors was commenced at 12 pm and concluded at 2 pm.

This is for your information and records.

Thanking You,

Yours faithfully,
For Octaware Technologies Limited

Muzammil Memon
Company Secretary and Compliance Officer



**Statement of Standalone Unaudited Results for the Half Year ended 30.09.2018**

	Particulars	(Rs. In Lakhs.)			
		Half Year Ended		Year Ended	
		30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited	31.03.2017 Audited
I	Revenue from operations	184.5	45.21	91.53	73.89
II	Other Income			0.01	18.14
III	Total Revenue (I+II)	184.49	45.21	91.54	92.02
IV	Expenses				
	(a) Cost of materials consumed	92.2	7.66	9.36	9.21
	(b) Purchases of stock-in-trade				-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade				-
	(d) Employee benefits expense	42.39	3.28	13.65	4.58
	(e) Finance Costs				-
	(f) Depreciation and amortisation expense	7.51	2.42	9.60	9.91
	(g) Other expenses	14.18	30.19	42.55	38.99
	Total Expenses	156.28	43.55	75.16	62.69
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	28.21	1.66	16.38	29.33
VI	Exceptional items				-
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	28.21	1.66	16.38	29.33
VIII	Extraordinary Items				-
IX	Profit before tax (VII-VIII)	28.21	1.66	16.38	29.33
X	Tax Expenses				
	(a) Current Tax	7.85	1.40	3.60	22.38
	(b) Deferred Tax			-0.79	-0.81
XI	Profit / (Loss) for the period from continuing operations (IX-X)	20.36	0.26	13.57	7.76
XII	Profit/ (Loss) from discontinuing operations				-
XIII	Tax Expenses of discontinuing operations				-
XIV	Profit/ (Loss) from discontinuing operations (after tax) (XII-XIII)				-

**Octaware Technologies Ltd.**

Regd Office: 204, Timmy Arcade, Makwana Road, Marol, Andheri (E), Mumbai - 400 059.

Tel: +91-22-28293949, +91-22-40231431, Fax: +91-22-28293959, Website: www.octaware.com, Email: info@octaware.com & cs@octaware.com



XV	Profit/ (Loss) for the period (XI+XIV)	20.36	0.26	13.57	7.76
XVI	i. Earning per share(before extraordinary items) (of Rs 10 each) (not annualised)				
	(a) Basic	0.66	0.01	0.38	0.25
	(b) Diluted	0.66	0.01	0.38	0.25
	ii. Earning per share(after extraordinary items) (of Rs 10 each) (not annualised)				
	(a) Basic	0.66	0.01	0.38	0.25
	(b) Diluted	0.66	0.01	0.38	0.25



**Standalone Statement of Assets and Liabilities for the half year ended 30th September, 2018**

		(Rs. In Lakhs)			
	Standalone Statement of Assets and Liabilities	Half year Ended		Year Ended	
		30.09.2018	30.09.2017	31.03.2018	31.03.2017
		Unaudited	Unaudited	Audited	Audited
I	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	359.06	359.06	359.06	359.06
	(b) Reserves and surplus	636.56	602.89	616.20	602.62
	(c) Money received against share warrants				-
	Sub-total-Shareholders' funds	995.62	961.95	975.26	961.68
2	Share application money pending allotment				-
3	Non-current liabilities				
	(a) Long-term Borrowings				-
	(b) Deferred tax liabilities (net)				-
	(c) Other long-term liabilities				-
	(d) Long-term provisions				-
	Sub-total-Non-Current liabilities				-
4	Current liabilities				
	(a) Short-term borrowings				-
	(b) Trade payables	8.58	7.79	6.46	41.01
	(c) Other current liabilities	17.26	9.49	14.29	418.26
	(d) Short-term provisions	51.45			-
	Sub total-current liabilities	77.29	17.28	20.75	459.27
	TOTAL-EQUITY AND LIABILITIES	1072.91	979.23	996.01	1,420.95
II	ASSETS				
1	Non-current assets				
	(a) Fixed assets				0
	(i) Tangible assets	30.82	12.58	31.65	12.83
	(ii) Intangible assets	0.31	0.31	0.31	0.31
	(iii) Capital Work-in-progress				-
	(iv) Intangible assets under development	98.54	82	86.18	78.00
	(b) Non-Current investments	549.11	540.83	549.10	198.53
	(c) Deferred tax assets (net)	3.10	2.31	3.10	2.31
	(d) Long-term loans and advances	8.60	8.6	8.60	8.60
	(e) Other non-Current assets				-
	Sub-total-Non-Current assets	690.48	646.63	678.94	300.58
2	Current assets				
	(a) Current investments	235.77	220.18	210.53	213.72
	(b) Inventories			-	



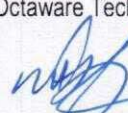


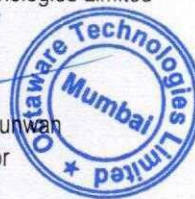
(c) Trade receivables			-	-
(d) Cash and cash equivalents	21.00	8.80	26.99	856.85
(e) Short-term loans and advances	125.66	103.62	79.55	49.80
(f) Other current assets			-	-
Sub-total-current assets	382.43	332.6	317.07	1,120.37
TOTAL ASSETS	1072.91	979.23	996.01	1,420.95

Notes:

- 1 The above results as reviewed by the audit committee, have been approved at the meeting of the board of directors of the company held on 13th November, 2018. The statutory auditors have carried out Limited Review of the above financial results.
- 2 The company has primary segment and there is no separate reporting segments in terms of Accounting Standard 17.
- 3 Corresponding previous periods figures have been regrouped/reclassified wherever necessary.
- 4 Income Tax for earlier year has been added to Current Tax.

For Octaware Technologies Limited


Mohammed Siraj Gunwan
Whole Time Director
DIN:02507021



Date: 13-11-2018

Place: Mumbai

**Statement of Consolidated Unaudited Results for the Half Year ended 30.09.2018**

		(Rs. In Lakhs.)			
	Particulars	Half year ended		Year ended	Year ended
		30.09.2018	30.09.2017	31.03.2018	31.03.2017
		Unaudited	Unaudited	Audited	Audited
I	Revenue from operations	579.27	452.29	1,135.04	779.77
II	Other Income	6.97	6.4	-5.74	21.00
III	Total Revenue (I+II)	586.24	458.69	1,129.30	800.77
IV	Expenses				
	(a) Cost of materials consumed	187.7	7.66	9.36	9.21
	(b) Purchases of stock-in-trade			-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade			-	-
	(d) Employee benefits expense	235.91	128.03	267.18	168.85
	(e) Finance Costs			-	-
	(f) Depreciation and amortisation expense	22.31	12.45	34.86	30.00
	(g) Other expenses	119.73	166.26	573.04	372.37
	Total Expenses	565.65	314.4	884.44	580.43
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	20.59	144.29	244.86	220.34
VI	Exceptional items			-	-
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	20.59	144.29	244.86	220.34
VIII	Extraordinary Items			-	-
IX	Profit before tax (VII-VIII)	20.59	144.29	244.86	220.34
X	Tax Expenses				
	(a) Current Tax	8.35	1.90	8.16	15.59
	(b) Deferred Tax		-16.17	-1.91	-0.52
XI	Profit / (Loss) for the period from continuing operations (IX-X)	12.24	158.56	238.61	205.24
XII	Profit/ (Loss) from discontinuing operations				-
XIII	Tax Expenses of discontinuing operations				-
XIV	Profit/ (Loss) from discontinuing operations (after tax) (XII-XIII)				-





XV	Profit/ (Loss) before minority interest	12.24	158.56	238.61	205.24
	Share of profit/loss of associates				
	Minority interest	0.31	0.46	0.78	0.65
XVI	Net profit (loss) for the period	11.93	158.1	237.83	204.59
XVII	i. Earning per share(before extraordinary items) (of Rs 10 each) (not annualised)				
	(a) Basic	0.4	7.93	6.65	6.65
	(b) Diluted	0.4	7.93	6.65	6.65
	ii. Earning per share(after extraordinary items) (of Rs 10 each) (not annualised)				
	(a) Basic	0.4	7.93	6.65	6.62
	(b) Diluted	0.4	7.93	6.65	6.62





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Statement of Consolidated Unaudited Results for the Half Year ended 30.09.2018				
				(Rs. In Lakhs)
Standalone Statement of Assets and Liabilities	Half year Ended		Year Ended	
	30.09.2018	30.09.2017	31.03.2018	31.03.2017
	Unaudited	Unaudited	Audited	Audited
I EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	359.06	359.06	359.06	359.06
(b) Reserves and surplus	1308.71	1131.61	1,233.60	990.23
(c) Money received against share warrants				-
Sub-total-Shareholders' funds	1,667.77	1490.67	1,592.66	1,349.29
2 Share application money pending allotment			2.68	-
3 Minority Interest	2.99	2.36		1.89
4 Non-current liabilities				
(a) Long-term Borrowings				-
(b) Deferred tax liabilities (net)		0.29		0.29
(c) Other long-term liabilities				-
(d) Long-term provisions				-
Sub-total-Non-Current liabilities		0.29	-	0.29
5 Current liabilities				
(a) Short-term borrowings			-	-
(b) Trade payables	11.16		6.46	-
(c) Other current liabilities	72.82	32.73	75.10	523.14
(d) Short-term provisions	116.06	38.18	22.06	17.20
Sub total-current liabilities	200.04	70.91	103.62	540.34
TOTAL-EQUITY AND LIABILITIES	1,870.80	1564.23	1,698.96	1,891.81
II ASSETS				
1 Non-current assets				
(a) Fixed assets				0
(i) Tangible assets	345.57	315.38	356.82	325.13
(ii) Intangible assets	0.31	0.31	0.31	0.31
(iii) Capital Work-in-progress			-	-
(iv) Intangible assets under development	329.2	222.51	248.73	170.19
(b) Non-Current investments	7.44	7.44	7.44	7.44
(c) Deferred tax assets (net)	3.93	2.31	3.93	2.31
(d) Long-term loans and advances	12.92	14.92	10.98	22.69
(e) Other non-Current assets			-	-
Sub-total-Non-Current assets	699.37	562.87	628.21	528.07
2 Current assets				
(a) Current investments			-	-
(b) Inventories			-	-
(c) Trade receivables	609.53	455.97	570.30	334.88

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(d) Cash and cash equivalents	155.73	379.92	327.69	945.40
(e) Short-term loans and advances	406.17	165.47	172.76	83.46
(f) Other current assets				-
Sub-total-current assets	1171.43	1001.36	1,070.75	1,363.74
TOTAL ASSETS	1870.80	1564.23	1,698.96	1,891.81

Notes:

- 1 The above results as reviewed by the audit committee, have been approved at the meeting of the board of directors of the company held on 13th November, 2018. The statutory auditors have carried out Limited Review of the above financial results.
- 2 The company has primary segment and there is no separate reporting segments in terms of Accounting Standard 17.
- 3 Corresponding previous periods figures have been regrouped/reclassified wherever necessary.
- 4 In Current Tax, Adjustment for Income tax in respect of earlier years (Net) has been added and MAT credit entitlement has been deducted.

For Octaware Technologies Limited


Mohammed Siraj Gunwan
Whole Time Director
DIN:02507021Date: 13-11-2018
Place: Mumbai



MVK ASSOCIATES
CHARTERED ACCOUNTANTS

800, Sangita Ellipse, Sahakar Road,
Vile Parle (East), Mumbai - 400 057
Tel.: 022-4048 2500 • Fax : 022-4048 2525
E-mail : admin@mvkassociates.com
Website : www.mvkassociates.com

MVK/CERT/OTL/18-19/091

Limited Review Report

To,
The Board of Directors
OCTAWARE TECHNOLOGIES LIMITED
Mumbai.

We have reviewed the accompanying statement of unaudited standalone financial results of OCTAWARE TECHNOLOGIES LIMITED ("the Company"), for the half year ended 30th September 2018 ("the statement"), being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016.

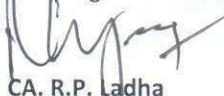
This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

As stated in Notes of financial statement, we have not performed a review of the figures relating to the corresponding half year ended 30th September, 2018 including the reconciliation of net profit for the half year ended 30th September, 2018 between the previous GAAP and the Indian Accounting Standards Ind AS")

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MVK Associates
Chartered Accountants
Firm Regn. No. 120222W


CA. R.P. Ladha
Partner
M. No. 048195



Place: Mumbai
Date : 13th November, 2018



MVK ASSOCIATES
CHARTERED ACCOUNTANTS

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E-mail : admin@mvkassociates.com
Website : www.mvkassociates.com

MVK/CERT/OTL/18-19/092

Limited Review Report

To,
The Board of Directors
OCTAWARE TECHNOLOGIES LIMITED
Mumbai

We have reviewed the accompanying statement of unaudited consolidated financial results of OCTAWARE TECHNOLOGIES LIMITED ("the Company"), for the half year ended 30th September 2018 ("the statement"), being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016.

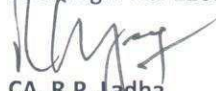
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For MVK Associates
Chartered Accountants
Firm Regn. No. 120222W


CA. R.P. Ladha
Partner
M. No. 048195



Place: Mumbai
Date : 13th November, 2018