



Date: 07.09.2023

To,
The Manager
Corporate Relationship Department
BSE Limited
P J Towers, Dalal Street,
Mumbai-400001

Sub: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendations of Nomination, Remuneration and Compensation Committee (NRCC), the Board of directors in its meeting held on September 07, 2023, considered and approved the following, subject to the approval of shareholders of the Company in the ensuing 18th Annual General Meeting:

Appointment of Mr. Narayanan Krishnan (DIN: 07342596), as an Additional Director in the category of Non-Executive Independent Director of the Company.

Mr. Narayanan Krishnan (DIN: 07342596), as an Additional Director in the category of Independent Director of the Company wef. September 07, 2023 to hold office till the conclusion of the next Annual General Meeting and subject to the approval of the members in the ensuing annual general meeting for appointment as an Independent Director to hold office for a term upto 3 (three) consecutive years from September 07, 2023.

Mr. Narayanan Krishnan (DIN: 07342596) will be a Non-Executive, Independent Director and he is not related to the Promoter or Promoter Group and fulfills the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations.

The Brief profile along with additional information as required under Secretarial Standard-1 in respect of Mr. Narayanan Krishnan (DIN: 07342596) are provided below in Annexure I.

The meeting of the Board of Directors commenced at 05:10 P.M and concluded at 06:15 PM.

This is for your information and records.

Octaware Technologies Ltd.

Regd Office: 204, Timmy Arcade, Makwana Road, Marol Naka, Andheri (E), Mumbai-400059.

Tel: +91-22-28293949, +91-22-40231431, Fax: +91-22-28293959, Website: www.octaware.com, Email: info@octaware.com & cs@octaware.com



Thanking You,

**Yours faithfully,
For Octaware Technologies Limited**

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**Alka Katariya
Company Secretary
A66300**

Annexure 1

Appointment of Mr. Narayanan Krishnan (DIN: 07342596) as an Additional Director (Non Executive & Independent Director) on the Board of Octaware Technologies Limited

<u>S. No.</u>	<u>Detail of the event that need to be provided</u>	<u>Information of such event(s)</u>
1	Reason for Change	Appointment as a Non-Executive Independent Director
2	Date of Appointment & term of appointment	September 07, 2023 w.e.f, September 07, 2023, to hold office till the conclusion of the next Annual General Meeting and subject to the approval of the members in the ensuing general meeting for appointment as a Non-Executive Independent Director to hold office for a term upto 3 (three) consecutive years from September 06, 2026.



3	Brief profile (i.e.in case of appointment)	With 25+ years of experience in the Financial Services Tech sector, he optimizes his organizational and leadership skills to bring value to customers and help them achieve business goals. Having managed the inhouse and vendor offshore development centres for a large FS institution, he possesses: Strong analytical and program management competencies, and a proven ability to build and manage large, multi-cultural teams Expertise in the development, delivery and support of high-performance and cost-effective business solutions
4	Disclosure of Relationships between Directors	Mr. Narayanan Krishnan (DIN: 07342596) is not related to any Director of the Company.
5.	Information as required pursuant to BSE Circular with Ref. No. LIST/CO MP/14/2018-19 dated June 20, 2018	Pursuant to the BSE Exchange's circular and confirmed by the Director is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The Board is of the view that Mr. Narayanan Krishnan (DIN: 07342596) fulfils the conditions for appointment as a Non-Executive Independent Director as specified in the Companies Act, 2013 and is independent of the Management. His knowledge and experience will benefit the Company.

Thanking You,

**Yours faithfully,
For Octaware Technologies Limited**

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Date: 2023.09.07
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**Alka Katariya
Company Secretary
A66300**